HOUSE BILL No. 1341

DIGEST OF INTRODUCED BILL

Citations Affected: IC 4-4-11-15; IC 5-14; IC 6-1.1-40; IC 6-3-2-13; IC 8-10; IC 8-15.7-8-5.

Synopsis: Ports of Indiana. Changes the name of the Indiana port commission to the ports of Indiana (the "POI"). Provides that interviews and negotiations between the POI and industrial or commercial prospects may be held in executive session. Provides that certain records concerning negotiations between the POI and industrial, research, or commercial prospects may be excepted from disclosure at the discretion of the POI. Requires the POI to make the terms of its final offer of public financial resources available for inspection and copying after negotiations with a prospect have terminated. Deletes a provision stating that the current port commission is not immune from liability. Renames the executive director or manager of the POI as its chief executive. Provides that the POI may limit or halt public fishing within certain areas if required to maintain port security. Makes conforming changes. Deletes obsolete language.

Effective: Upon passage; July 1, 2008.

Stemler

January 15, 2008, read first time and referred to Committee on Roads and Transportation.





Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

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HOUSE BILL No. 1341

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A BILL FOR AN ACT to amend the Indiana Code concerning transportation.

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Be it enacted by the General Assembly of the State of Indiana:

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SECTION 1. IC 4-4-11-15, AS AMENDED BY P.L.162-2007
SECTION 6, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
JULY 1, 2008]: Sec. 15. (a) The authority is granted all powers
necessary or appropriate to carry out and effectuate its public and
corporate purposes under the affected statutes, including but no
limited to the following:

- (1) Have perpetual succession as a body politic and corporate and an independent instrumentality exercising essential public functions.
- (2) Without complying with IC 4-22-2, adopt, amend, and repeal bylaws, rules, guidelines, and policies not inconsistent with the affected statutes, and necessary or convenient to regulate its affairs and to carry into effect the powers, duties, and purposes of the authority and conduct its business under the affected statutes. These bylaws, rules, guidelines, and policies must be made by a resolution of the authority introduced at one (1) meeting and approved at a subsequent meeting of the authority.



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1	and applied to carry out the purposes of the affected statutes,
2	subject to the conditions upon which the grants or contributions
3	are made, including but not limited to gifts or grants from any
4	department, agency, or instrumentality of the United States, and
5	lease or otherwise acquire, own, hold, improve, employ, use, and
6	otherwise deal in and with real or personal property or any
7	interest in real or personal property, wherever situated, for any
8	purpose consistent with the affected statutes.
9	(12) Enter into agreements with any department, agency, or
10	instrumentality of the United States or this state and with lenders
11	and enter into loan agreements, sales contracts, and leases with
12	contracting parties, including participants (as defined in
13	IC 13-11-2-151.1) for any purpose permitted under IC 13-18-13
14	or IC 13-18-21, borrowers, lenders, developers, or users, for the
15	purpose of planning, regulating, and providing for the financing
16	and refinancing of any agricultural enterprise (as defined in
17	IC 5-28-31-1), rural development project (as defined in
18	IC 5-28-31-20), industrial development project, purpose permitted
19	under IC 13-18-13 and IC 13-18-21, or international exports, and $$
20	distribute data and information concerning the encouragement
21	and improvement of agricultural enterprises and agricultural
22	employment, rural development projects, industrial development
23	projects, international exports, and other types of employment in
24	the state undertaken with the assistance of the authority under this $$
25	chapter.
26	(13) Enter into contracts or agreements with lenders and lessors
27	for the servicing and processing of loans and leases pursuant to
28	the affected statutes.
29	(14) Provide technical assistance to local public bodies and to
30	profit and nonprofit entities in the development or operation of
31	agricultural enterprises, rural development projects, and industrial
32	development projects.
33	(15) To the extent permitted under its contract with the holders of
34	the bonds of the authority, consent to any modification with
35	respect to the rate of interest, time, and payment of any
36	installment of principal or interest, or any other term of any
37	contract, loan, loan note, loan note commitment, contract, lease,
38	or agreement of any kind to which the authority is a party.
39	(16) To the extent permitted under its contract with the holders of
40	bonds of the authority, enter into contracts with any lender
41	containing provisions enabling it to reduce the rental or carrying
42	charges to persons unable to pay the regular schedule of charges



1	when, by reason of other income or payment by any department,
2	agency, or instrumentality of the United States of America or of
3	this state, the reduction can be made without jeopardizing the
4	economic stability of the agricultural enterprise, rural
5	development project, or industrial development project being
6	financed.
7	(17) Notwithstanding IC 5-13, but subject to the requirements of
8	any trust agreement entered into by the authority, invest:
9	(A) the authority's money, funds, and accounts;
10	(B) any money, funds, and accounts in the authority's custody;
11	and
12	(C) proceeds of bonds or notes;
13	in the manner provided by an investment policy established by
14	resolution of the authority.
15	(18) Fix and revise periodically, and charge and collect, fees and
16	charges as the authority determines to be reasonable in connection
17	with:
18	(A) the authority's loans, guarantees, advances, insurance,
19	commitments, and servicing; and
20	(B) the use of the authority's services or facilities.
21	(19) Cooperate and exchange services, personnel, and information
22	with any federal, state, or local government agency, or
23	instrumentality of the United States or this state.
24	(20) Sell, at public or private sale, with or without public bidding,
25	any loan or other obligation held by the authority.
26	(21) Enter into agreements concerning, and acquire, hold, and
27	dispose by any lawful means, land or interests in land, building
28	improvements, structures, personal property, franchises, patents,
29	accounts receivable, loans, assignments, guarantees, and
30	insurance needed for the purposes of the affected statutes.
31	(22) Take assignments of accounts receivable, loans, guarantees,
32	insurance, notes, mortgages, security agreements securing notes,
33	and other forms of security, attach, seize, or take title by
34	foreclosure or conveyance to any industrial development project
35	when a guaranteed loan thereon is clearly in default and when in
36	the opinion of the authority such acquisition is necessary to
37	safeguard the industrial development project guaranty fund, and
38	sell, or on a temporary basis, lease or rent such industrial
39	development project for any use.
40	(23) Expend money provided to the authority by the Indiana
41	economic development corporation from the industrial
42	development project guaranty fund created by IC 5-28-30, subject
14	actorophicit project guaranty rund created by the 3-20-30, subject



1	to the terms of any agreement with the Indiana economic	
2	development corporation governing the expenditure of that	
3	money.	
4	(24) Purchase, lease as lessee, construct, remodel, rebuild,	
5	enlarge, or substantially improve industrial development projects,	
6	including land, machinery, equipment, or any combination thereof.	
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9	(25) Lease industrial development projects to users or developers, with or without an option to purchase.	
10	(26) Sell industrial development projects to users or developers,	
11	for consideration to be paid in installments or otherwise.	
12	(27) Make direct loans from the proceeds of the bonds to users or	
13	developers for:	
14	(A) the cost of acquisition, construction, or installation of	
15	industrial development projects, including land, machinery,	
16	equipment, or any combination thereof; or	
17	(B) eligible expenditures for an educational facility project	
18	described in IC 4-4-10.9-6.2(a)(2);	
19	with the loans to be secured by the pledge of one (1) or more	
20	bonds, notes, warrants, or other secured or unsecured debt	
21	obligations of the users or developers.	
22	(28) Lend or deposit the proceeds of bonds to or with a lender for	
23	the purpose of furnishing funds to such lender to be used for	
24	making a loan to a developer or user for the financing of industrial	
25	development projects under this chapter.	
26	(29) Enter into agreements with users or developers to allow the	
27	users or developers, directly or as agents for the authority, to	
28	wholly or partially construct industrial development projects to be	
29	leased from or to be acquired by the authority.	
30	(30) Establish reserves from the proceeds of the sale of bonds,	
31	other funds, or both, in the amount determined to be necessary by	
32	the authority to secure the payment of the principal and interest on	
33	the bonds.	
34	(31) Adopt rules and guidelines governing its activities authorized	
35	under the affected statutes.	
36	(32) Use the proceeds of bonds to make guaranteed participating	
37	loans.	
38	(33) Purchase, discount, sell, and negotiate, with or without	
39	guaranty, notes and other evidences of indebtedness.	
40	(34) Sell and guarantee securities.	
41	(35) Make guaranteed participating loans under IC 4-4-21-26.	
42	(36) Procure insurance to guarantee, insure, coinsure, and	



1	reinsure against political and commercial risk of loss, and any
2	other insurance the authority considers necessary, including
3	insurance to secure the payment of principal and interest on notes
4	or other obligations of the authority.
5	(37) Provide performance bond guarantees to support eligible
6	export loan transactions, subject to the terms of the affected
7	statutes.
8	(38) Provide financial counseling services to Indiana exporters.
9	(39) Accept gifts, grants, or loans from, and enter into contracts
10	or other transactions with, any federal or state agency,
11	municipality, private organization, or other source.
12	(40) Sell, convey, lease, exchange, transfer, or otherwise dispose
13	of property or any interest in property, wherever the property is
14	located.
15	(41) Cooperate with other public and private organizations to
16	promote export trade activities in Indiana.
17	(42) Cooperate with the Indiana economic development
18	corporation in taking any actions necessary for the administration
19	of the agricultural loan and rural development project guarantee
20	fund established by IC 5-28-31.
21	(43) In cooperation with the Indiana economic development
22	corporation, take assignments of notes and mortgages and security
23	agreements securing notes and other forms of security, and attach,
24	seize, or take title by foreclosure or conveyance to any
25	agricultural enterprise or rural development project when a
26	guaranteed loan to the enterprise or rural development project is
27	clearly in default and when in the opinion of the Indiana
28	economic development corporation the acquisition is necessary to
29	safeguard the agricultural loan and rural development project
30	guarantee fund, and sell, or on a temporary basis, lease or rent the
31	agricultural enterprise or rural development project for any use.
32	(44) Expend money provided to the authority by the Indiana
33	economic development corporation from the agricultural loan and
34	rural development project guarantee fund created by IC 5-28-31,
35	subject to the terms of any agreement with the Indiana economic
36	development corporation governing the expenditure of that
37	money.
38	(45) Reimburse from bond proceeds expenditures for industrial
39	development projects under this chapter.
40	(46) Acquire, hold, use, and dispose of the authority's income,
41	revenues, funds, and money.
42	(47) Purchase, acquire, or hold debt securities or other



1	investments for the authority's own account at prices and in a
2	manner the authority considers advisable, and sell or otherwise
3	dispose of those securities or investments at prices without
4	relation to cost and in a manner the authority considers advisable.
5	(48) Fix and establish terms and provisions with respect to:
6	(A) a purchase of securities by the authority, including dates
7	and maturities of the securities;
8	(B) redemption or payment before maturity; and
9	(C) any other matters that in connection with the purchase are
10	necessary, desirable, or advisable in the judgment of the
11	authority.
12	(49) To the extent permitted under the authority's contracts with
13	the holders of bonds or notes, amend, modify, and supplement any
14	provision or term of:
15	(A) a bond, a note, or any other obligation of the authority; or
16	(B) any agreement or contract of any kind to which the
17	authority is a party.
18	(50) Subject to the authority's investment policy, do any act and
19	enter into any agreement pertaining to a swap agreement (as
20	defined in IC 8-9.5-9-4) related to the purposes of the affected
21	statutes in accordance with IC 8-9.5-9-5 and IC 8-9.5-9-7,
22	whether the action is incidental to the issuance, carrying, or
23	securing of bonds or otherwise.
24	(51) Do any act necessary or convenient to the exercise of the
25	powers granted by the affected statutes, or reasonably implied
26	from those statutes, including but not limited to compliance with
27	requirements of federal law imposed from time to time for the
28	issuance of bonds.
29	(b) The authority's powers under this chapter shall be interpreted
30	broadly to effectuate the purposes of this chapter and may not be
31	construed as a limitation of powers. The omission of a power from the
32	list in subsection (a) does not imply that the authority lacks that power.
33	The authority may exercise any power that is not listed in subsection
34	(a) but is consistent with the powers listed in subsection (a) to the
35	extent that the power is not expressly denied by the Constitution of the
36	State of Indiana or by another statute.
37	(c) This chapter does not authorize the financing of industrial
38	development projects for a developer unless any written agreement that
39	may exist between the developer and the user at the time of the bond
40	resolution is fully disclosed to and approved by the authority.
41	(d) The authority shall work with and assist the Indiana housing and
42	community development authority established by IC 5-20-1-3, the



1	ports of Indiana port commission established under IC 8-10-1, and the
2	state fair commission established by IC 15-1.5-2-1 in the issuance of
3	bonds, notes, or other indebtedness. The Indiana housing and
4	community development authority, the ports of Indiana, port
5	commission, and the state fair commission shall work with and
6	cooperate with the authority in connection with the issuance of bonds,
7	notes, or other indebtedness.
8	SECTION 2. IC 5-14-1.5-6.1, AS AMENDED BY P.L.179-2007,
9	SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
10	JULY 1, 2008]: Sec. 6.1. (a) As used in this section, "public official"
11	means a person:
12	(1) who is a member of a governing body of a public agency; or
13	(2) whose tenure and compensation are fixed by law and who
14	executes an oath.
15	(b) Executive sessions may be held only in the following instances:
16	(1) Where authorized by federal or state statute.
17	(2) For discussion of strategy with respect to any of the following:
18	(A) Collective bargaining.
19	(B) Initiation of litigation or litigation that is either pending or
20	has been threatened specifically in writing.
21	(C) The implementation of security systems.
22	(D) The purchase or lease of real property by the governing
23	body up to the time a contract or option to purchase or lease is
24	executed by the parties.
25	However, all such strategy discussions must be necessary for
26	competitive or bargaining reasons and may not include
27	competitive or bargaining adversaries.
28	(3) For discussion of the assessment, design, and implementation
29	of school safety and security measures, plans, and systems.
30	(4) Interviews and negotiations with industrial or commercial
31	prospects or agents of industrial or commercial prospects by the
32	Indiana economic development corporation, the office of tourism
33	development, the Indiana finance authority, the ports of Indiana,
34	an economic development commission, a local economic
35	development organization (as defined in IC 5-28-11-2(3)), or a
36	governing body of a political subdivision.
37	(5) To receive information about and interview prospective
38	employees.
39	(6) With respect to any individual over whom the governing body
40	has jurisdiction:
41	(A) to receive information concerning the individual's alleged
42	misconduct: and



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1 2	(B) to discuss, before a determination, the individual's status
3	as an employee, a student, or an independent contractor who is:
4	(i) a physician; or
5	(ii) a school bus driver.
6	(7) For discussion of records classified as confidential by state or
7	federal statute.
8	(8) To discuss before a placement decision an individual student's
9	abilities, past performance, behavior, and needs.
10	(9) To discuss a job performance evaluation of individual
11	employees. This subdivision does not apply to a discussion of the
12	salary, compensation, or benefits of employees during a budget
13	process.
14	(10) When considering the appointment of a public official, to do
15	the following:
16	(A) Develop a list of prospective appointees.
17	(B) Consider applications.
18	(C) Make one (1) initial exclusion of prospective appointees
19	from further consideration.
20	Notwithstanding IC 5-14-3-4(b)(12), a governing body may
21	release and shall make available for inspection and copying in
22	accordance with IC 5-14-3-3 identifying information concerning
23	prospective appointees not initially excluded from further
24	consideration. An initial exclusion of prospective appointees from
25	further consideration may not reduce the number of prospective
26	appointees to fewer than three (3) unless there are fewer than
27	three (3) prospective appointees. Interviews of prospective
28	appointees must be conducted at a meeting that is open to the
29	public.
30	(11) To train school board members with an outside consultant
31	about the performance of the role of the members as public
32	officials.
33	(12) To prepare or score examinations used in issuing licenses,
34	certificates, permits, or registrations under IC 15-5-1.1 or IC 25.
35	(13) To discuss information and intelligence intended to prevent,
36	mitigate, or respond to the threat of terrorism.
37	(c) A final action must be taken at a meeting open to the public.
38	(d) Public notice of executive sessions must state the subject matter
39	by specific reference to the enumerated instance or instances for which
40	executive sessions may be held under subsection (b). The requirements
41	stated in section 4 of this chapter for memoranda and minutes being
42	made available to the public is modified as to executive sessions in that



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the memoranda and minutes must identify the subject matter considered by specific reference to the enumerated instance or
instances for which public notice was given. The governing body shall
certify by a statement in the memoranda and minutes of the governing
body that no subject matter was discussed in the executive session
other than the subject matter specified in the public notice.
(e) A governing body may not conduct an executive session during
a meeting, except as otherwise permitted by applicable statute. A
meeting may not be recessed and reconvened with the intent of
circumventing this subsection.
SECTION 3. IC 5-14-3-4, AS AMENDED BY P.L.172-2007,
SECTION 1, AND AS AMENDED BY P.L.179-2007, SECTION 9, IS
CORRECTED AND AMENDED TO READ AS FOLLOWS
[EFFECTIVE JULY 1, 2008]: Sec. 4. (a) The following public records
are excepted from section 3 of this chapter and may not be disclosed by
a public agency, unless access to the records is specifically required by
a state or federal statute or is ordered by a court under the rules of
discovery:
(1) Those declared confidential by state statute.
(2) Those declared confidential by rule adopted by a public
agency under specific authority to classify public records as
confidential granted to the public agency by statute.
(3) Those required to be kept confidential by federal law.
(4) Records containing trade secrets.
(5) Confidential financial information obtained, upon request,
from a person. However, this does not include information that is

- institution, including information:

 (A) concerning any negotiations made with respect to the research; and
 - (B) received from another party involved in the research.

filed with or received by a public agency pursuant to state statute.

(6) Information concerning research, including actual research

documents, conducted under the auspices of a state educational

- (7) Grade transcripts and license examination scores obtained as part of a licensure process.
- (8) Those declared confidential by or under rules adopted by the supreme court of Indiana.
- (9) Patient medical records and charts created by a provider, unless the patient gives written consent under IC 16-39.
- (10) Application information declared confidential by the board of the Indiana economic development corporation under IC 5-28-16.



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1	(11) A photograph, a video recording, or an audio recording of an	
2	autopsy, except as provided in IC 36-2-14-10.	
3	(12) A Social Security number contained in the records of a	
4	public agency.	
5	(b) Except as otherwise provided by subsection (a), the following	
6	public records shall be excepted from section 3 of this chapter at the	
7	discretion of a public agency:	
8	(1) Investigatory records of law enforcement agencies. However,	
9	certain law enforcement records must be made available for	4
10	inspection and copying as provided in section 5 of this chapter.	
11	(2) The work product of an attorney representing, pursuant to	
12	state employment or an appointment by a public agency:	
13	(A) a public agency;	
14	(B) the state; or	
15	(C) an individual.	_
16	(3) Test questions, scoring keys, and other examination data used	
17	in administering a licensing examination, examination for	
18	employment, or academic examination before the examination is	
19	given or if it is to be given again.	
20	(4) Scores of tests if the person is identified by name and has not	
21	consented to the release of the person's scores.	
22	(5) The following:	
23	(A) Records relating to negotiations between the Indiana	
24	economic development corporation, the ports of Indiana, the	
25	Indiana finance authority, or an economic development	
26	commissions, commission, a local economic development	
27	organization (as defined in IC 5-28-11-2(3)), or a governing	
28	body of a political subdivision with industrial, research, or	
29	commercial prospects, if the records are created while	
30	negotiations are in progress.	
31	(B) Notwithstanding clause (A), the terms of the final offer of	
32	public financial resources communicated by the Indiana	
33	economic development corporation, the ports of Indiana, the	
34	Indiana finance authority, or an economic development	
35	commissions commission, or a governing body of a political	
36	subdivision to an industrial, a research, or a commercial	
37	prospect shall be available for inspection and copying under	
38	section 3 of this chapter after negotiations with that prospect	
39	have terminated.	
40	(C) When disclosing a final offer under clause (B), the Indiana	
41	economic development corporation shall certify that the	
42	information being disclosed accurately and completely	



1	represents the terms of the final offer.	
2	(6) Records that are intra-agency or interagency advisory or	
3	deliberative material, including material developed by a private	
4	contractor under a contract with a public agency, that are	
5	expressions of opinion or are of a speculative nature, and that are	
6	communicated for the purpose of decision making.	
7	(7) Diaries, journals, or other personal notes serving as the	
8	functional equivalent of a diary or journal.	
9	(8) Personnel files of public employees and files of applicants for	
10	public employment, except for:	4
11	(A) the name, compensation, job title, business address,	
12	business telephone number, job description, education and	•
13	training background, previous work experience, or dates of	
14	first and last employment of present or former officers or	
15	employees of the agency;	
16	(B) information relating to the status of any formal charges	4
17	against the employee; and	
18	(C) the factual basis for a disciplinary action in which final	
19	action has been taken and that resulted in the employee being	
20	suspended, demoted, or discharged.	
21	However, all personnel file information shall be made available	
22	to the affected employee or the employee's representative. This	
23	subdivision does not apply to disclosure of personnel information	
24	generally on all employees or for groups of employees without the	_
25	request being particularized by employee name.	
26	(9) Minutes or records of hospital medical staff meetings.	
27	(10) Administrative or technical information that would	
28	jeopardize a record keeping or security system.	
29	(11) Computer programs, computer codes, computer filing	
30	systems, and other software that are owned by the public agency	
31	or entrusted to it and portions of electronic maps entrusted to a	
32	public agency by a utility.	
33	(12) Records specifically prepared for discussion or developed	
34	during discussion in an executive session under IC 5-14-1.5-6.1.	
35	However, this subdivision does not apply to that information	
36	required to be available for inspection and copying under	
37	subdivision (8).	
38	(13) The work product of the legislative services agency under	
39	personnel rules approved by the legislative council.	
40	(14) The work product of individual members and the partisan	
41	staffs of the general assembly.	
12	(15) The identity of a denor of a gift made to a public agency if:	



1	(A) the donor requires nondisclosure of the donor's identity as
2	a condition of making the gift; or
3	(B) after the gift is made, the donor or a member of the donor's
4	family requests nondisclosure.
5	(16) Library or archival records:
6	(A) which can be used to identify any library patron; or
7	(B) deposited with or acquired by a library upon a condition
8	that the records be disclosed only:
9	(i) to qualified researchers;
10	(ii) after the passing of a period of years that is specified in
11	the documents under which the deposit or acquisition is
12	made; or
13	(iii) after the death of persons specified at the time of the
14	acquisition or deposit.
15	However, nothing in this subdivision shall limit or affect contracts
16	entered into by the Indiana state library pursuant to IC 4-1-6-8.
17	(17) The identity of any person who contacts the bureau of motor
18	vehicles concerning the ability of a driver to operate a motor
19	vehicle safely and the medical records and evaluations made by
20	the bureau of motor vehicles staff or members of the driver
21	licensing medical advisory board regarding the ability of a driver
22	to operate a motor vehicle safely. However, upon written request
23	to the commissioner of the bureau of motor vehicles, the driver
24	must be given copies of the driver's medical records and
25	evaluations.
26	(18) School safety and security measures, plans, and systems,
27	including emergency preparedness plans developed under 511
28	IAC 6.1-2-2.5.
29	(19) A record or a part of a record, the public disclosure of which
30	would have a reasonable likelihood of threatening public safety
31	by exposing a vulnerability to terrorist attack. A record described
32	under this subdivision includes:
33	(A) a record assembled, prepared, or maintained to prevent,
34	mitigate, or respond to an act of terrorism under IC 35-47-12-1
35	or an act of agricultural terrorism under IC 35-47-12-2;
36	(B) vulnerability assessments;
37	(C) risk planning documents;
38	(D) needs assessments;
39	(E) threat assessments;
40	(F) intelligence assessments;
41	(G) domestic preparedness strategies;
42	(H) the location of community drinking water wells and



1	surface water intakes;
2	(I) the emergency contact information of emergency
3	responders and volunteers;
4	(J) infrastructure records that disclose the configuration of
5	critical systems such as communication, electrical, ventilation,
6	water, and wastewater systems; and
7	(K) detailed drawings or specifications of structural elements,
8	floor plans, and operating, utility, or security systems, whether
9	in paper or electronic form, of any building or facility located
0	on an airport (as defined in IC 8-21-1-1) that is owned,
1	occupied, leased, or maintained by a public agency. A record
2	described in this clause may not be released for public
3	inspection by any public agency without the prior approval of
4	the public agency that owns, occupies, leases, or maintains the
5	airport. The public agency that owns, occupies, leases, or
6	maintains the airport:
7	(i) is responsible for determining whether the public
8	disclosure of a record or a part of a record has a reasonable
9	likelihood of threatening public safety by exposing a
20	vulnerability to terrorist attack; and
21	(ii) must identify a record described under item (i) and
22	clearly mark the record as "confidential and not subject to
23	public disclosure under IC 5-14-3-4(b)(19)(J) without
24	approval of (insert name of submitting public agency)".
2.5	This subdivision does not apply to a record or portion of a record
26	pertaining to a location or structure owned or protected by a
27	public agency in the event that an act of terrorism under
28	IC 35-47-12-1 or an act of agricultural terrorism under
29	IC 35-47-12-2 has occurred at that location or structure, unless
30	release of the record or portion of the record would have a
31	reasonable likelihood of threatening public safety by exposing a
32	vulnerability of other locations or structures to terrorist attack.
33	(20) The following personal information concerning a customer
34	of a municipally owned utility (as defined in IC 8-1-2-1):
35	(A) Telephone number.
66	(B) Address.
37	(C) Social Security number.
8	(21) The following personal information about a complainant
19	contained in records of a law enforcement agency:
10	(A) Telephone number.
1	(B) The complainant's address. However, if the complainant's
12	address is the location of the suspected crime infraction



1	accident, or complaint reported, the address shall be made	
2	available for public inspection and copying.	
3	(22) Notwithstanding subdivision (8)(A), the name, compensation,	
4	job title, business address, business telephone number, job	
5	description, education and training background, previous work	
6	experience, or dates of first employment of a law enforcement	
7	officer who is operating in an undercover capacity.	
8	(c) Nothing contained in subsection (b) shall limit or affect the right	
9	of a person to inspect and copy a public record required or directed to	
10	be made by any statute or by any rule of a public agency.	
11	(d) Notwithstanding any other law, a public record that is classified	
12	as confidential, other than a record concerning an adoption, shall be	
13	made available for inspection and copying seventy-five (75) years after	
14	the creation of that record.	
15	(e) Notwithstanding subsection (d) and section 7 of this chapter:	
16	(1) public records subject to IC 5-15 may be destroyed only in	
17	accordance with record retention schedules under IC 5-15; or	,
18	(2) public records not subject to IC 5-15 may be destroyed in the	
19	ordinary course of business.	
20	SECTION 4. IC 5-14-3-4.9 IS ADDED TO THE INDIANA CODE	
21	AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE	
22	UPON PASSAGE]: Sec. 4.9. (a) Records relating to negotiations	
23	between the ports of Indiana and industrial, research, or	
24	commercial prospects are excepted from section 3 of this chapter	
25	at the discretion of the ports of Indiana if the records are created	
26	while negotiations are in progress.	
27	(b) Notwithstanding subsection (a), the terms of the final offer	•
28	of public financial resources communicated by the ports of Indiana	
29	to an industrial, a research, or a commercial prospect shall be	ı
30	available for inspection and copying under section 3 of this chapter	
31	after negotiations with that prospect have terminated.	
32	(c) When disclosing a final offer under subsection (b), the ports	
33	of Indiana shall certify that the information being disclosed	
34	accurately and completely represents the terms of the final offer.	
35	SECTION 5. IC 6-1.1-40-1 IS AMENDED TO READ AS	
36	FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 1. As used in this	
37	chapter, "commission" refers to the ports of Indiana port commission	
38	established by IC 8-10-1.	
39	SECTION 6. IC 6-1.1-40-2 IS AMENDED TO READ AS	
40	FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 2. As used in this	
41	chapter, "district" means a geographic territory designated as a	

maritime opportunity district by the Indiana port commission under



1	section 7 of this chapter.		
2	SECTION 7. IC 6-3-2-13 IS AMENI	DED TO READ AS FOLLOWS	
3	[EFFECTIVE JULY 1, 2008]: Sec. 1	3. (a) As used in this section,	
4	"export income" means the gross rece	ipts from the sale, transfer, or	
5	exchange of tangible personal prope	rty destined for international	
6	markets that is:		
7	(1) manufactured at a plant located	d within a maritime opportunity	
8	district established under IC 6-1.	-40; and	
9	(2) shipped through a port operat	ed by the state.	
10	(b) As used in this section, "export	sales ratio" means the quotient	
11	of:		
12	(1) the taxpayer's export income;	divided by	
13	(2) the taxpayer's gross receipt	s from the sale, transfer, or	
14	exchange of tangible personal	property, regardless of its	
15	destination.		
16	(c) As used in this section, "taxpayer	" means a person or corporation	
17	that has export income.		
18	(d) The Indiana port commission	n established by IC 8-10-1	
19	IC 8-10-1-3(b) shall notify the d	epartment when a maritime	
20	opportunity district is established under	r IC 6-1.1-40. The notice must	
21	include:		
22	(1) the resolution passed by the	e commission established by	
23	IC 8-10-1-3(b) to establish the di	strict; and	
24	(2) a list of all taxpayers located in	n the district.	
25	(e) The port commission established	d by IC 8-10-1-3(b) shall also	
26	notify the department of any subsequen	changes in the list of taxpayers	
27	located in the district.		
28	(f) A taxpayer is entitled to a deducti	on from the taxpayer's adjusted	
29	gross income in an amount equal to the	e lesser of:	
30	(1) the taxpayer's adjusted gross i	ncome; or	
31	(2) the product of the export	sales ratio multiplied by the	
32	percentage set forth in subsection	(g).	
33	(g) The percentage to be used in dete	ermining the amount a taxpayer	
34	is entitled to deduct under this section	depends upon the number of	
35	years that the taxpayer could have taker	a deduction under this section.	
36	The percentage to be used in subsection	n (f) is as follows:	
37	YEAR OF DEDUCTION	PERCENTAGE	
38	1st through 4th	100%	
39	5th	80%	
40	6th	60%	
41	7th	40%	
42	8th	20%	



9th and thereafter	0%

(h) The department shall determine, for each taxpayer claiming a deduction under this section, the taxpayer's export sales ratio for purposes of IC 6-1.1-40. The department shall certify the amount of the ratio to the department of local government finance.

SECTION 8. IC 8-10-1-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 1. In order to promote the agricultural, industrial, and commercial development of the state and to provide for the general welfare by the construction and operation, in cooperation with the federal government, or otherwise, of a modern port system with terminal facilities to accommodate water, rail, truck, air-borne, and other forms of transportation, the ports of Indiana Port Commission is hereby authorized and empowered to may construct, maintain, and operate, in cooperation with the federal government, or otherwise, at such locations as shall be approved by the governor, projects, including without limitation public ports with terminal facilities and traffic exchange points throughout Indiana for all forms of transportation, giving particular attention to the benefits which may accrue to the state and its citizens from all forms of transportation, and to issue revenue bonds of the state payable solely from revenues to pay the cost of such projects. The commission's ports of Indiana's powers are not limited to ports and may be exercised throughout Indiana for projects that enhance, foster, aid, provide, or promote economic development, public-private partnerships, and other industrial, commercial, business, and transportation purposes.

SECTION 9. IC 8-10-1-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 2. As used in this chapter, the following words and terms shall have the following meanings, unless the context shall indicate another or different meaning or intent:

- (a) The word "commission" shall mean the Indiana Port commission created by section 3 (b) of this chapter, or, if said commission shall be abolished, the board, body or commission succeeding to the principal functions thereof, or to whom the powers given by this chapter to the commission shall be given by law.
 - (b) The word "port" shall include any combination of:
 - (1) any place or places on Lake Michigan, the Ohio River, the Wabash River, or other water bodies, natural or artificial, in which water-borne vessels capable of carrying articles of commerce over navigable bodies of water may be loaded, unloaded, or accommodated; and
 - (2) nonmaritime port and traffic exchange points throughout Indiana for the transfer of goods and passengers between all











1	modes of transportation.
2	(c) The word "project" shall include:
3	(1) any facilities, adjuncts, and appurtenances necessary or useful
4	to operate a modern port, whether or not permanently situated at
5	the port, including:
6	(A) the dredging of approaches to a port; and
7	(B) breakwaters, inner harbors, outer harbors, channels,
8	canals, turning basins, docks, wharves, piers, quays, slips,
9	loading, unloading, handling and storage equipment,
0	warehouses, refrigerating plants and equipment, elevators for
1	the handling and storage of grain, coal and other bulk
2	commodities, terminal buildings or facilities, railroad
.3	equipment and trackage, roadways, airplane landing fields,
4	parking lots, garages, automotive equipment, tugs, ferries,
.5	maintenance and construction vessels, communication
6	systems, sewers, drains, works for the treatment of sewage,
7	garbage and wastes, and the furnishing of utility service
8	necessary to serve the property under the jurisdiction or
9	control of the commission, and other buildings and facilities
20	which the commission may deem necessary for the operation
21	of the port; and
22	(2) any other project located in Indiana, other than at a port, that
23	the commission finds will enhance, foster, aid, provide, or
24	promote economic development, public-private partnerships, and
25	other industrial, commercial, business, and transportation
26	purposes.
27	(d) The word "cost" as applied to a port or project means:
28	(1) the cost of construction;
29	(2) the cost of acquisition of all land, rights-of-way, property,
0	rights, easements and interests, including lands under water and
31	riparian rights acquired by the commission for construction;
32	(3) the cost of demolishing or removing any buildings or
33	structures on land so acquired, including the cost of acquiring any
34	lands to which buildings or structures may be moved;
35	(4) the cost of relocating public roads;
66	(5) the cost of land or easements for roads;
37	(6) the cost of all machinery and equipment;
8	(7) financing charges;
19	(8) interest prior to and during construction and for not exceeding
10	two (2) years after the estimated date of completion of
1	construction;
12	(9) the cost of engineering and legal expenses, plans,



1	specifications, surveys, and estimates of cost, traffic and
2	revenues;
3	(10) other expenses necessary or incident to determining the
4	feasibility or practicability of constructing any such project;
5	(11) administrative expense;
6	(12) other expenses as may be necessary or incident to the
7	acquisition or construction of the project, the financing of the
8	acquisition or construction, and the placing of the project in
9	operation, including the amount authorized in the resolution of the
10	port commission providing for the issuance of port commission
11	revenue bonds to be paid into any special funds from the proceeds
12	of the bonds; and
13	(13) any obligation, cost, or expense incurred by any
14	governmental agency or person for surveys, borings, the
15	preparation of plans and specifications, and other engineering
16	services, or any other cost described in this section that is
17	incurred in connection with the acquisition or construction of a
18	project may be regarded as part of the cost of the project and may
19	be reimbursed out of the proceeds of port commission revenue
20	bonds as authorized by this chapter.
21	(e) The word "owner" shall include all individuals, copartnerships,
22	associations, or corporations having any title or interest in any property,
23	rights, easements, and other interests authorized to be acquired by this
24	chapter.
25	(f) The word "revenues" shall mean all fees, tolls, rentals, gifts,
26	grants, moneys, and all other funds coming into the possession or under
27	the control of the commission by virtue of the terms and provisions of
28	this article, but shall not include real property or personal property
29	other than money, nor the proceeds from the sale of bonds issued under
30	provisions of this chapter.
31	(g) The word "public roads" shall include all public highways,
32	roads, and streets in the state, whether maintained by the state, county,
33	city, township, or other political subdivision.
34	(h) "Ports of Indiana" means the ports of Indiana created by
35	section 3(a) of this chapter.
36	SECTION 10. IC 8-10-1-3, AS AMENDED BY P.L.235-2005,
37	SECTION 109, IS AMENDED TO READ AS FOLLOWS
38	[EFFECTIVE JULY 1, 2008]: Sec. 3. (a) There is hereby created a
39	commission to be known as the "Indiana port commission" and by that
40	name the commission may sue and be sued, and plead and be
41	impleaded. The commission hereby The ports of Indiana is created is

as a body both corporate and politic in the state of Indiana, and the



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exercise by the commission of the powers conferred by this article in the construction, operation, and maintenance of a port or project shall be deemed and held to be essential governmental functions of the state. but the commission shall not however be immune from liability by reason thereof.

(b) The commission ports of Indiana shall consist be governed by a commission consisting of seven (7) members, appointed by the governor, no more than four (4) of whom shall be members of the same political party. The members shall be residents of the state, and shall have been qualified electors therein for a period of at least five (5) years next preceding their appointment. The members of the commission first appointed shall continue in office for terms expiring, in the case of two (2) members, on July 1, 1962, and in the case of three (3) members, on July 1, 1963, July 1, 1964, and July 1, 1965, and the first two (2) members appointed after January 1, 1975, shall continue in office for terms expiring July 1, 1977, for one (1) member and July 1, 1979, for the other member, respectively, and until their respective successors shall be duly appointed and qualified. The term of any member of the commission first appointed shall be designated by the governor. The successor of each such member shall be appointed for a term of four (4) years, except that any person appointed to fill a vacancy shall be appointed to serve only for the unexpired term and until a successor is duly appointed and qualified, and a member of the commission shall be eligible for reappointment. The governor may at any time remove any member of the commission for misfeasance, nonfeasance, or malfeasance in office. The members of the commission shall, within ten (10) days after their appointment, meet and qualify by subscribing an oath to discharge honestly and faithfully the duties of their office as members of such the commission. The commission shall thereafter elect one (1) of the members as chairman and another as vice-chairman, and shall appoint a secretary-treasurer who need not be a member of the commission. Four (4) members of the commission shall constitute a quorum, and the affirmative vote of four (4) members shall be necessary for any official action taken by the commission. No A vacancy in the membership of the commission shall does not impair the rights of a quorum to exercise all the rights and perform all the duties of the commission.

- (c) Before the issuance of any revenue bonds under the provisions of this article:
 - (1) each appointed member of the commission;
 - (2) the secretary-treasurer; and
 - (3) any other employee or agent of the commission authorized by



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resolution of the commission to handle funds or sign checks; shall give a surety bond to the state in the penal sum of fifty thousand dollars (\$50,000). Each such surety bond must be conditioned upon the faithful performance of the individual's duties, to be executed by a surety company authorized to transact business in the state as surety and to be approved by the governor and filed in the office of the secretary of state. (d) Each appointed member of the commission shall receive an annual salary of seven thousand five hundred dollars (\$7,500), payable in monthly instalments. However, no members of such commission as appointed hereunder shall receive any salary except a per diem as fixed and approved by the budget director until said commission is able to carry on the full operations as intended by this chapter, and the budget director, subject to the approval of the governor of the state of Indiana,

(e) Each member shall be reimbursed for the member's actual expenses necessarily incurred in the performance of the member's duties.

shall determine when said salaries for said commission members shall

(f) All expenses incurred in carrying out the provisions of this article shall be payable solely from funds provided under the authority of this article and no liability or obligation shall be incurred by the commission hereunder beyond the extent to which moneys shall have been provided under the authority of this article.

SECTION 11. IC 8-10-1-5 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 5. (a) The Indiana port commission may:

- (1) prepare sketches, plans, and descriptive material relating to ports or projects, as in its discretion may seem feasible, to compile data and prepare literature as to the necessity or advisability thereof, and to do other acts and things it considers necessary to promote the ports or projects and deems to be in the public interest;
- (2) carry on, in its discretion, negotiations and enter into agreements and contracts with the federal government or agencies of the federal government or an authority established under IC 36-7-23 for the building and construction of public ports including terminal facilities, to be located within Indiana, on Lake Michigan, the Ohio River, the Wabash River, or in waters adjacent to Indiana;
- (3) locate and acquire suitable sites for ports or projects;
- (4) construct, develop, maintain, and operate the same in



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1	cooperation with the federal government, any agency of the	
2	federal government, a corporation established under IC 36-7-23,	
3	or otherwise, in such a manner and on such terms as will, in the	
4	discretion of the commission, best serve the commercial,	
5	industrial, and agricultural interests of the state;	
6	(5) provide adequate port and terminal facilities to accommodate	
7	water, rail, truck, and airborne transportation; and	
8	(6) provide a traffic exchange point for all forms of transportation,	
9	giving particular attention to the benefits which may accrue to the	
10	state and its citizens by the opening of the St. Lawrence Seaway	
11	and river transportation.	
12	(b) The title to all property included in any port or project shall be	
13	taken in the name of, and shall be in, the state of Indiana.	
14	SECTION 12. IC 8-10-1-7 IS AMENDED TO READ AS	
15	FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 7. The commission is	
16	authorized and empowered to do the following:	
17	(1) To adopt bylaws for the regulation of its affairs and the	
18	conduct of its business.	
19	(2) To adopt an official seal which shall not be the seal of the	
20	state of Indiana.	
21	(3) To maintain a principal office and sub-offices at such place or	
22	places within the state as it may designate.	
23	(4) To sue and be sued, and to plead and be impleaded in its own	
24	name. However, actions at law against the commission shall be	
25	brought in the circuit court of the county in which the principal	
26	office of the commission is located or in the circuit court of the	
27	county in which the cause of action arose, if the county is located	
28	within the state. All summonses and legal notices of every kind	
29	shall be served on the commission by leaving a copy thereof at the	
30	principal office of the commission with the person in charge	
31	thereof or with the secretary of the commission. However, no such	
32	action shall be deemed commenced until a copy of the summons	
33	and complaint, cross complaint, petition, bill, or pleading is	
34	served upon the attorney general of Indiana.	
35	(5) To acquire, lease, construct, maintain, repair, police, and	
36	operate a port or project as provided in this chapter, and to	
37	establish rules and regulations for the use of the port or project,	
38	and other property subject to the jurisdiction and control of the	
39	commission.	
40	(6) To issue both taxable and tax exempt revenue bonds of the	
41	state, payable solely from revenues, as herein provided, for the	

purpose of paying all or any part of the cost of a port or project.



1	(7) To acquire, lease, and operate tug boats, locomotives, and any
2	and every kind of motive power and conveyances or appliances
3	necessary or proper to carry passengers, goods, wares,
4	merchandise, or articles of commerce in, on, or around the port or
5	project.
6	(8) To fix and revise from time to time and to collect fees, rentals,
7	tolls, and other charges for the use of any port or project.
8	(9) To acquire, obtain option on, hold, and dispose of real and
9	personal property in the exercise of its powers and the
10	performance of its duties under this chapter.
11	(10) To designate the location and establish, limit, and control
12	points of ingress to and egress from a port or project.
13	(11) To lease to others for development or operation such portions
14	of any port or project, on such terms and conditions as the
15	commission shall deem advisable.
16	(12) To make and enter into all contracts, undertakings, and
17	agreements necessary or incidental to the performance of its
18	duties and the execution of its powers under this chapter. When
19	the cost of any such contract for construction, or for the purchase
20	of equipment, materials, or supplies, involves an expenditure of
21	more than twenty-five thousand dollars (\$25,000), the
22	commission shall make a written contract with the lowest and best
23	bidder after advertisement for not less than two (2) consecutive
24	weeks in a newspaper of general circulation in the county where
25	the construction will occur and in such other publications as the
26	commission shall determine. The notice shall state the general
27	character of the work and the general character of the materials to
28	be furnished, the place where plans and specifications therefor
29	may be examined, and the time and place of receiving bids. Each
30	bid shall contain the full name of every person or company
31	interested in it and shall be accompanied by a sufficient bond or
32	certified check on a solvent bank that if the bid is accepted a
33	contract will be entered into and the performance of its proposal
34	secured. The commission may reject any and all bids. A bond
35	with good and sufficient surety as shall be approved by the
36	commission, shall be required of all contractors in an amount
37	equal to at least fifty percent (50%) of the contract price
38	conditioned upon the faithful performance of the contract.
39	(13) To construct, assemble, or otherwise build, own, lease,
40	operate, manage, or otherwise control any project throughout
41	Indiana for the purpose of promoting economic growth and
42	development throughout Indiana, retaining existing employment



1	within Indiana, and attracting new employment opportunities
2	within Indiana.
3	(14) To employ an executive director or manager a chief
4	executive, consulting engineers, superintendents, and such other
5	engineers, construction and accounting experts, attorneys, and
6	other employees and agents as may be necessary in its judgment,
7	and to fix their compensation and title, but no compensation of
8	any employee of the commission shall exceed the compensation
9	of the highest paid officer or employee of the state.
10	(15) To receive and accept from any federal agency grants for or
11	in aid of the construction of any port or project, and to receive and
12	accept aid or contributions from any source of either money,
13	property, labor, or other things of value, to be held, used, and
14	applied only for the purposes for which such grants and
15	contributions may be made.
16	(16) To provide coverage for its employees under the provisions
17	of IC 22-3-2 through IC 22-3-6, and IC 22-4.
18	(17) To do all acts and things necessary or proper to carry out the
19	powers expressly granted in this article.
20	(18) To hold, use, administer, and expend such sum or sums as
21	may herein or hereafter be appropriated or transferred to the
22	commission.
23	SECTION 13. IC 8-10-1-7.5 IS AMENDED TO READ AS
24	FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 7.5. The department of
25	natural resources may establish and maintain, within all ports created
26	under this chapter and in operation on July 1, 1975, areas for the use of
27	the citizens of this state for public fishing from the shore. The
28	commission shall cooperate fully with the department of natural
29	resources in the implementation of this section. However, if the site of
30	any public fishing area established under this section is subsequently
31	leased to others for agricultural, industrial, or commercial purposes, or
32	if required to maintain port security, the commission may limit or
33	halt public fishing in that area.
34	SECTION 14. IC 8-10-1-12 IS AMENDED TO READ AS
35	FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 12. (a) A special and
36	distinct revolving fund is hereby created, to be known as the Indiana
37	port fund. Expenditures from said fund shall be made only for the
38	following:
39	(1) Acquisition of land, including lands under water and riparian
40	rights, or options for the purchase of such land for a port or
41	project site, and incidental expenses incurred in connection with



such acquisition.

- (2) Studies in connection with the port or project.
- (3) Studies in connection with transportation by water, intermodal transportation, and other modes of transportation.
- (4) Transfers to the fund established by IC 14-13-2-19 to carry out the purposes of IC 14-13-2.
- (5) Administrative expenses of the commission.

The fund shall be held in the name of the ports of Indiana, port commission, shall be administered by the commission, and all expenditures therefrom shall be made by the commission, subject, however, to the approval by governor and the state budget committee of all expenditures of moneys advanced to said fund by the state of Indiana. Requests for such approval shall be made in such form as shall be prescribed by the budget committee, but expenditures for acquisition of land including lands under water and riparian rights, or options for the purchase of such land, shall be specifically requested and approved as to the land to be acquired and the amount to be expended. No transfers from said fund to any other fund of the state shall be made except pursuant to legislative action. All unexpended funds appropriated to the Indiana board of public harbors and terminals by Acts 1957, c.286, s.6, are hereby transferred to and made a part of the Indiana port fund created by this section, and shall be expended for the purpose and in the manner provided by this chapter, subject only to the restrictions contained in this chapter and no others. However, not to exceed one hundred thousand dollars (\$100,000) shall be expended for any purpose other than the acquisition of land, including lands under water and riparian rights, or options for the purchase of such land for a port or project site, and incidental expenses incurred in connection with such acquisition.

(b) Upon the sale of revenue bonds for any port or project, the funds expended from the Indiana port fund in connection with the development of such port or project and any obligation or expense incurred by the commission for surveys, preparation of plans and specifications, and other engineering or other services in connection with development of such port or project shall be reimbursed to the state general fund from the proceeds of such bonds.

SECTION 15. IC 8-10-1-13, AS AMENDED BY P.L.2-2007, SECTION 135, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 13. (a) Subject to the approval of the governor, the commission is hereby authorized to provide by resolution, at one (1) time or from time to time, for the issuance of revenue bonds of the state for the purpose of paying all or any part of the cost of a port or project under this chapter or IC 8-10-4. The



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principal of and the interest on such bonds shall be payable solely from the revenues specifically pledged to the payment thereof. The bonds of each issue shall be dated, shall bear interest at any rate, shall mature at such time or times not exceeding thirty-five (35) years from the date thereof, as may be determined by the commission, and may be made redeemable before maturity, at the option of the commission, at such price or prices and under such terms and conditions as may be fixed by the commission in the authorizing resolution.

- (b) The commission shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denominations of the bonds and the place or places of payment of principal and interest which may be at any bank or trust company within or without the state.
- (c) The bonds shall be signed in the name of the commission, by its chairman, or vice chairman, or chief executive or by the facsimile signature of such the chairman, or vice chairman, or chief executive, and the official seal of the commission, or facsimile thereof, shall be affixed thereto and attested by the secretary-treasurer of the commission, and any coupons attached thereto shall bear the facsimile signature of the chairman of the commission. In case any officer whose signature or a facsimile of whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes the same as if the officer had remained in office until such delivery.
- (d) All bonds issued under this article shall have and are hereby declared to have all the qualities and incidents of negotiable instruments under the negotiable instruments law of the state of Indiana.
- (e) The bonds may be issued in coupon or in registered form, or both, as the commission may determine, and provision may be made for the registration of any coupon bonds as to principal alone and also as to both principal and interest, and for the reconversion into coupon bonds of any bonds registered as to both principal and interest.
- (f) The bonds shall be sold at public sale in accordance with IC 21-32-3, except as provided in IC 8-10-4.
- (g) No action to contest the validity of any bonds issued by the commission under this article shall be commenced more than thirty (30) days following the adoption of the resolution approving the bonds as provided in this article.
- (h) The commission shall cooperate with and use the assistance of the Indiana finance authority established under IC 4-4-11 in the



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issuance of the bonds under this chapter or IC 8-10-4.

SECTION 16. IC 8-10-1-22, AS AMENDED BY P.L.235-2005, SECTION 111, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 22. (a) The commission shall cause an audit of its books and accounts to be made at least once each year by certified public accountants, and the cost thereof may be treated as a part of the cost of construction or of operations of the commission's ports and projects of the ports of Indiana. The accounts, books, and records of the ports of Indiana port commission shall be audited annually by the state board of accounts, and the cost of such audit may be treated as a part of the cost of construction or of operations of the commission's ports and projects.

(b) The commission shall, following the close of each fiscal year, submit an annual report of its activities for the preceding year to the governor, the budget committee, and the general assembly. An annual report submitted under this section to the general assembly must be in an electronic format under IC 5-14-6. Each report shall set forth a complete operating and financial statement for the commission during the fiscal year it covers.

SECTION 17. IC 8-10-2-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 1. (a) Except as otherwise provided by this chapter, the definitions set forth in IC 8-10-1-2 apply throughout this chapter.

(b) In addition to the powers conferred upon the ports of Indiana port commission by other provisions of this article, the commission, ports of Indiana, in order to promote the agricultural, industrial, and commercial development of the state or to provide for the general welfare, and in order to connect any port under its jurisdiction with any other waterway or as part of a plan to ultimately connect such port with any other waterway, shall have the power and is hereby authorized, in cooperation with the federal government or otherwise, to construct a new canal or canals or to improve any canal, river, or other waterway, or both, including but not limited to dredging and all other work required in the design and construction of shipping channels, canals, and turning basins in a manner to accommodate water-borne transportation and the construction of wharves, docks, piers, warehouses, and other facilities for the unloading of barges and other boats. In exercising the powers hereby granted, the commission ports of Indiana shall have only such powers granted to it by this article in connection with a port project as may relate to the construction of a new canal or canals or the improvement of any canal, river, or other waterway, or both, and the term "port project", as used in this article,









shall be deemed to include the construction of a new canal or canals or the improvement of any canal, river, or other waterway, or both, including but not limited to dredging and all other work required in the design and construction of wharves, docks, piers, warehouses, and other facilities for the unloading of barges and other boats. provided, However, that the commission ports of Indiana shall make reimbursement for any actual damage to any public or private facilities, including but not limited to breakwaters, water intakes, wharfs, piers, boat docks, warehouses, and pipeline equipment resulting from such construction and other activities. Nothing in this section shall authorize the ports of Indiana port commission to take, condemn, or disturb any property right or interest in property, existing on March 10, 1967, including permits and authorities to fill and reclaim submerged lands, or any facilities constituting all or part of any operating property or any private or public port.

SECTION 18. IC 8-10-2-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 2. (a) In addition to the powers conferred upon the **ports of** Indiana port commission by other provisions of this article, the commission, ports of Indiana, whenever it the commission finds that the economic welfare of the state would thereby be benefited, by additional employment opportunities, or by additional diversification of industry within the state, or by increased income or prosperity to the state and its residents, or for any other reason, shall have the power to acquire, construct, maintain, repair, police, and lease to others such facilities for manufacturing, storage, or processing of goods, or for the carrying on of commercial, business, or recreational activities as the commission further finds will increase the traffic into or out of the project. Any such facilities and the site thereof shall not be exempt from property taxation, and the lessee in any lease thereof shall agree to pay all property taxes levied on such facilities and the site thereof.

- (b) In exercising the powers granted in this section, the commission ports of Indiana shall have all the powers granted to it by this article, in connection with a project, and the term "project", as used in IC 8-10-1, shall be deemed to include facilities, adjuncts, and appurtenances of the character referred to in this section.
- (c) It is further declared that the acquisition, construction, maintenance, repair, policing of, and leasing to others of such facilities under the conditions set forth in this section is a public purpose.
- (d) Nothing in this section shall authorize the **ports of** Indiana port commission to take, condemn, or disturb any property right or interest in property, existing on March 10, 1967, including permits and









authorities to fill and reclaim submerged lands, or any facilities constituting all or part of any operating property or any private or public port. The **ports of** Indiana port commission shall make reimbursement for any actual damage to any public or private facilities, including but not limited to breakwaters, water intakes, wharves, piers, boat docks, warehouses, and pipeline equipment resulting from the exercise by it of any powers granted to it by this section.

SECTION 19. IC 8-10-2-3 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 3. Subject to the approval of the governor, the state budget agency, and the state budget committee, the ports of Indiana port commission may, notwithstanding the provisions of IC 8-10-1-12 or the provisions of any other statute relating to or appropriating money to the Indiana port fund, expend moneys without further appropriation than the provisions of this chapter from the Indiana port fund for the operation and maintenance of a "port" or "port project" as those terms are defined in this article, and in connection with the issuance of bonds, may covenant to set aside and may set aside moneys from the Indiana port fund in a separate fund or account with a corporate trustee or otherwise to be applied on the cost of such operation and maintenance.

SECTION 20. IC 8-10-3-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 1. (a) Except as otherwise provided by this chapter, the definitions set forth in IC 8-10-1-2 apply throughout this chapter.

(b) In addition to the powers conferred upon the ports of Indiana port commission by other provisions of this article, the commission shall have the power whenever it finds it either desirable or necessary in order to increase the water borne traffic into or out of the port to acquire, lease, construct, maintain, repair, and police facilities, adjuncts, and appurtenances for use in the business of in transit processing, finishing, reduction, conversion, completion, packaging, bottling, transshipment or handling of commodities. In exercising the powers granted in this section, the commission shall have all the powers granted to it by this article in connection with a port project, and the term "port project", as used in this article, shall be deemed and construed to include facilities, adjuncts, and appurtenances of the character referred to in this section.

SECTION 21. IC 8-10-3-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 2. Such The ports of Indiana, port commission, or a public or private agency or corporation of the state of Indiana designated by the **ports of** Indiana, port commission, is hereby authorized to make application to the board

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established by the act of Congress approved June 18, 1934 (48 Stat. 998-1003; 19 United States Code 81a-81u) (Public Law 397, 73rd Congress) entitled "an act to provide for the establishment, operation, and maintenance of foreign-trade zones in ports of entry of the United States to expedite and encourage foreign commerce and other purposes," and all acts amendatory thereto, for a grant to such the ports of Indiana, port commission, or a public or private agency or corporation of the state of Indiana designated by the ports of Indiana, port commission, of the privilege of establishing, operating, and maintaining a foreign-trade zone at such places within the state of Indiana as such the commission may determine, including lake ports, river ports, and elsewhere, pursuant to the provisions of such act, and if such application be granted to accept such grant and to establish, operate, and maintain such zone in accordance with law.

SECTION 22. IC 8-10-3-3 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 3. Such The ports of Indiana port commission in any appropriation of property, under the provisions of the appropriate eminent domain law, may take either a fee simple title in any property, or easement, or right-of-way, or riparian right, or any other estate therein as in any particular instance as to any parcel of property may be deemed necessary by the commission.

SECTION 23. IC 8-10-4-1, AS AMENDED BY P.L.232-2005, SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 1. (a) As used in this chapter, "self-liquidating or nonrecourse project" means:

- (1) a project for which a lease or leases have been executed providing for payment in an amount the commission determines to be sufficient to pay:
 - (A) the interest and principal of the bonds to be issued to finance the cost of the project; and
 - (B) all costs of maintenance, repair, and insurance of the project; or
- (2) a project that is structured in such a manner that the commission determines there is no recourse against the state or the **ports of** Indiana. port commission.
- (b) Other words and terms used in this chapter shall have the same meaning as in IC 8-10-1-2 and the other provisions of this article, unless otherwise specifically provided.

SECTION 24. IC 8-10-4-2, AS AMENDED BY P.L.2-2007, SECTION 136, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 2. (a) In addition to the powers conferred upon the **ports of** Indiana port commission by other





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1	provisions of this article, and subject to subsection (b), the commission,
2	in connection with any self-liquidating or nonrecourse project, shall
3	have the following powers notwithstanding any other provision of this
4	article to the contrary:
5	(1) The revenue bonds issued by the commission to finance the
6	cost of such self-liquidating or nonrecourse project may be issued
7	without regard to any maximum interest rate limitation in this
8	article or any other law.
9	(2) The revenue bonds issued by the commission to finance the
_	cost of such self-liquidating or nonrecourse project may be sold in such manner, either at public or private sale, as the commission
.1	may determine, and the provisions of IC 21-32-3 shall not be
.3	applicable to such sale.
.4	(3) IC 4-13.6, IC 5-16-1, IC 5-16-2, IC 5-16-3, IC 5-16-5,
.5	IC 5-16-5.5, IC 5-16-6, IC 5-16-6.5, IC 5-16-8, IC 5-16-9,
6	IC 5-16-10, IC 5-16-11, IC 5-16-11.1, IC 8-10-1-7(12),
7	IC 8-10-1-29, and IC 36-1-12 do not apply to a self-liquidating or
. 8	nonrecourse project.
9	(b) The issuance of revenue bonds by the commission ports of
20	Indiana under this chapter is subject to the approval of the governor.
2.1	SECTION 25. IC 8-15.7-8-5, AS ADDED BY P.L.47-2006,
22	SECTION 40, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
23	JULY 1, 2008]: Sec. 5. For the purpose of financing a qualifying
24	project, the operator and the authority or the department may do the
2.5	following:
26	(1) Propose to use all or part of the revenues available to them.
27	(2) Enter into grant agreements.
28	(3) Access any designated transportation trust funds.
29	(4) Access any other funds available to the authority or the
30	department and the operator.
31	(5) Accept grants from the authority, the port commission, ports
32	of Indiana, any other state infrastructure bank, or any other
33	agency or entity.
34	SECTION 26. [EFFECTIVE UPON PASSAGE] (a) As used in this
35	SECTION, "Indiana port commission" means the Indiana port
56	commission established by IC 8-10-1-3, as in effect before the
37	effective date of this act.
8	(b) As used in this SECTION, "ports of Indiana" means the
19 10	ports of Indiana established by IC 8-10-1-3, as amended by this act. (c) After June 30, 2008, a reference to the Indiana port
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commission in a statute, rule, or other document is considered a

reference to the ports of Indiana, as the successor entity.



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SECTION 27. An emergency is declared for this act.

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